



**FOR IMMEDIATE RELEASE**

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**KTR CAPITAL PARTNERS ACQUIRES NEARLY 20 ACRES OF  
INDUSTRIAL LAND FOR SPECULATIVE DEVELOPMENT IN HOUSTON,  
TEXAS**

**New York, NY – July 21, 2014** - KTR Capital Partners (“KTR”) announced today that an affiliate closed on the acquisition of an 18.85 acre parcel of industrial land located in the North Industrial Corridor of Houston, Texas. The site is very well-located on Greens Parkway, just west of its intersection with Ella Boulevard, and situated less than one-half mile north of the Sam Houston Tollway. Development of a 213,200 square foot speculative industrial facility will begin imminently. This Class A, cross-dock building will feature four separate storefronts, 32 foot clearance height, 155 auto parking spaces, secured truck courts and adjacent outside storage lots.

“This acquisition presented a terrific opportunity to acquire a well-located development parcel along the highly-desirable Beltway 8 Corridor in North Houston,” commented Mace McClatchy, Vice President of Investments for KTR. “The proposed flexible building design, which can be demised to accommodate medium and smaller sized users, appeals to the vast majority of tenants seeking modern Class A space in the North and Northwest submarkets of Houston.”

Upon completion of this development, KTR’s footprint in Texas will be nearly 6 million square feet. In addition to this project, KTR’s development and construction teams currently have over 5.75 million square feet of projects underway across the country, consisting of both speculative and build-to-suit development, with an additional 7 million square feet of development capacity on entitled land holdings.

**KTR CAPITAL PARTNERS**

KTR Capital Partners is a real estate investment, development and operating company focused exclusively on the industrial property sector. Headquartered in New York City with offices in Philadelphia, Chicago, Dallas, Las Vegas, Los Angeles and Miami, KTR has a 75 person platform that manages a series of discretionary value-add investment funds that target opportunities throughout major markets in North America. KTR funds currently own a portfolio of approximately 60 million square feet across North America and provide nearly \$7.0 billion of investment capacity. For additional information, please visit [www.ktrcapital.com](http://www.ktrcapital.com).